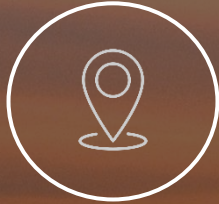


CORPORATE PRESENTATION

2023



# EXECUTIVE SUMMARY



Diversified project & commodity strategy with multiple assets located in South Australia & Queensland



Tier-1 Assets located in close proximity to world class uranium (Olympic Dam) & copper deposits (Mt Isa)



Highly positive outlook for global uranium market with strong sustained demand growth projected over the medium-term



South Australia remains a highly supportive jurisdiction of uranium development hosting 23% of the world's uranium resources



8 Mt Copper deficit anticipated into 2030 mandating a material increase in global supply



Bortala & Firey Creek assets located in world class Mt Isa copper belt, with requirement for incremental supply increases in the region to existing smelters



High quality surrounding infrastructure of all assets, located in well developed mining jurisdictions, with highly supportive Governments



Low-cost maiden drilling programs to deliver value accretive milestones post listing, with preparation now underway

# OUR PROJECTS

## ○ Queensland Projects

- **Bortala** (EPM28271)
- **Firey Creek** (EPM27879)

## ○ South Australia Project

- **Wilan Project** (EL6819 & EL6870)



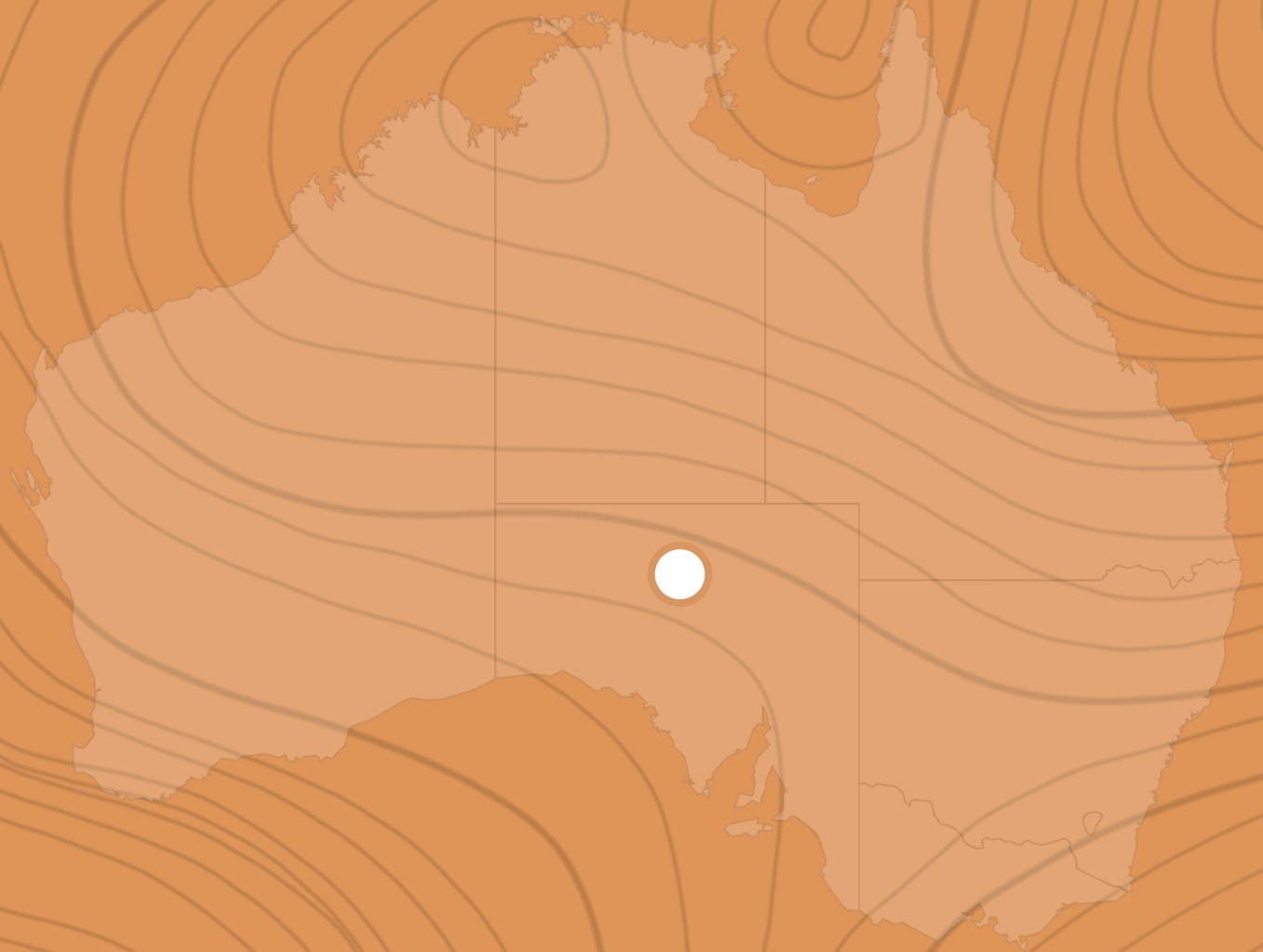
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# SOUTH AUSTRALIA

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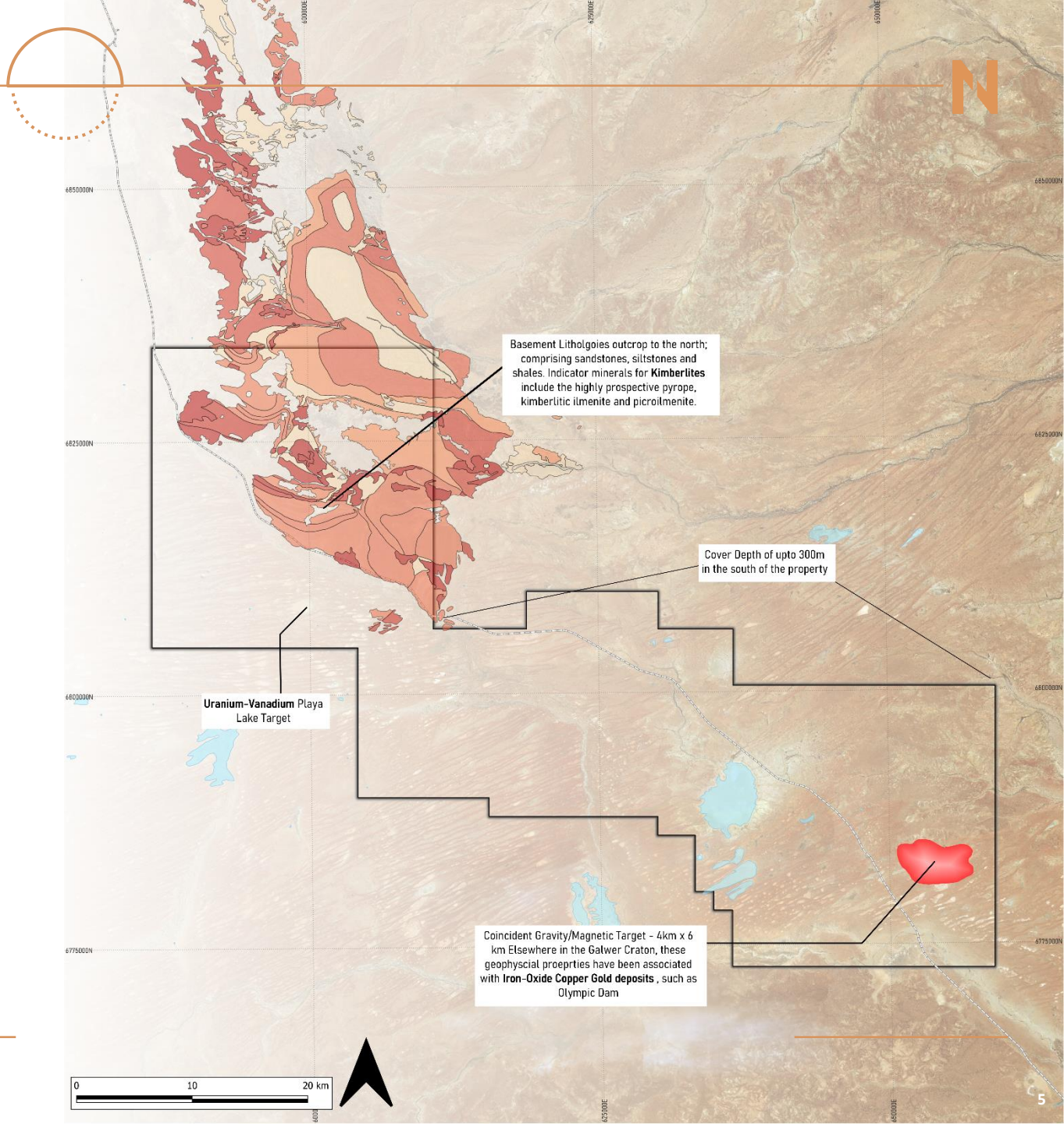


# WILAN PROJECT

As with much of the Gawler Craton, the property is covered by post Devonian sediments. Within the Wilan Project both an IOCG and Playa Lake Uranium target have been identified

Locally<sup>2</sup>, IOCGs have been identified using magnetic anomalies and coincident gravity anomalies. One such anomaly has been identified in the south-east of the property – which has never been drill tested

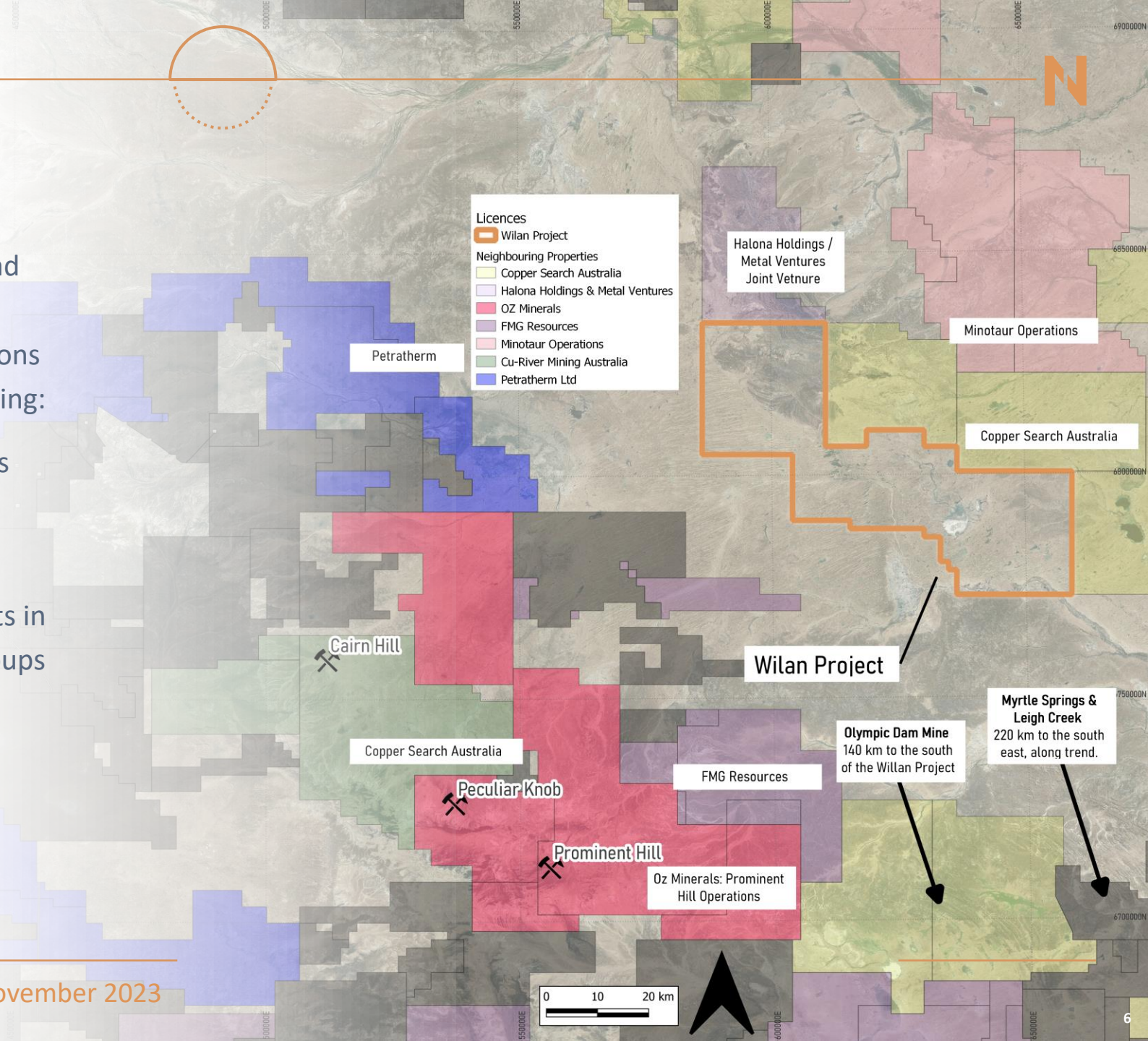
In addition, a potential Playa / Lacustrine Uranium - Vanadium occurrence sits in the west of the property



# OUR NEIGHBOURS

Within South Australia, there are numerous mines and areas of ongoing exploration, with similar underlying geology proximal to the Wilan Project. These operations are owned and operated by prominent groups including:

- BHP's Olympic Dam IOCG deposit – the worlds largest single source of copper-gold-REE and uranium – 140km south-west
- Oz Mineral's Prominent Hill Copper Project sits in an area of intense exploration by multiple groups
- Copper Search's Peak Project's is targeting "Cloncurry" type IOCG mineralisation<sup>1</sup>



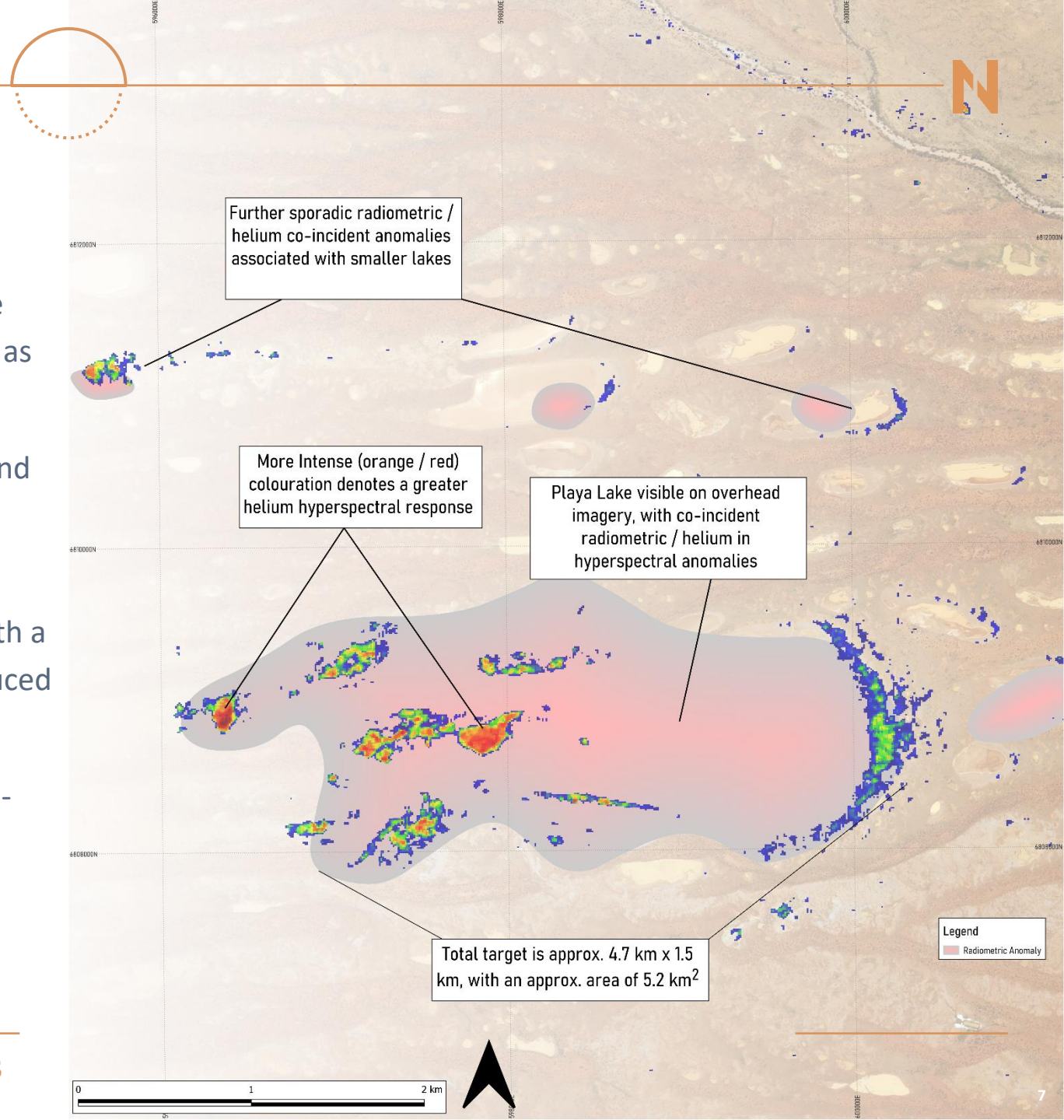
# THE PLAYA URANIUM - VANADIUM PROSPECT

Playa type uranium deposits are moderate grade and moderate tonnage (average 2000 tU) but are easy to explore and extract, as they're shallow and laterally continuous

Uranium and potentially vanadium is hosted in clays, calcrete and organic matter, generally disseminated or 'encrusted' onto sediments

The prospect was identified through a radiometric anomaly, with a co-incident helium hyperspectral response (helium being produced by the decay of uranium)

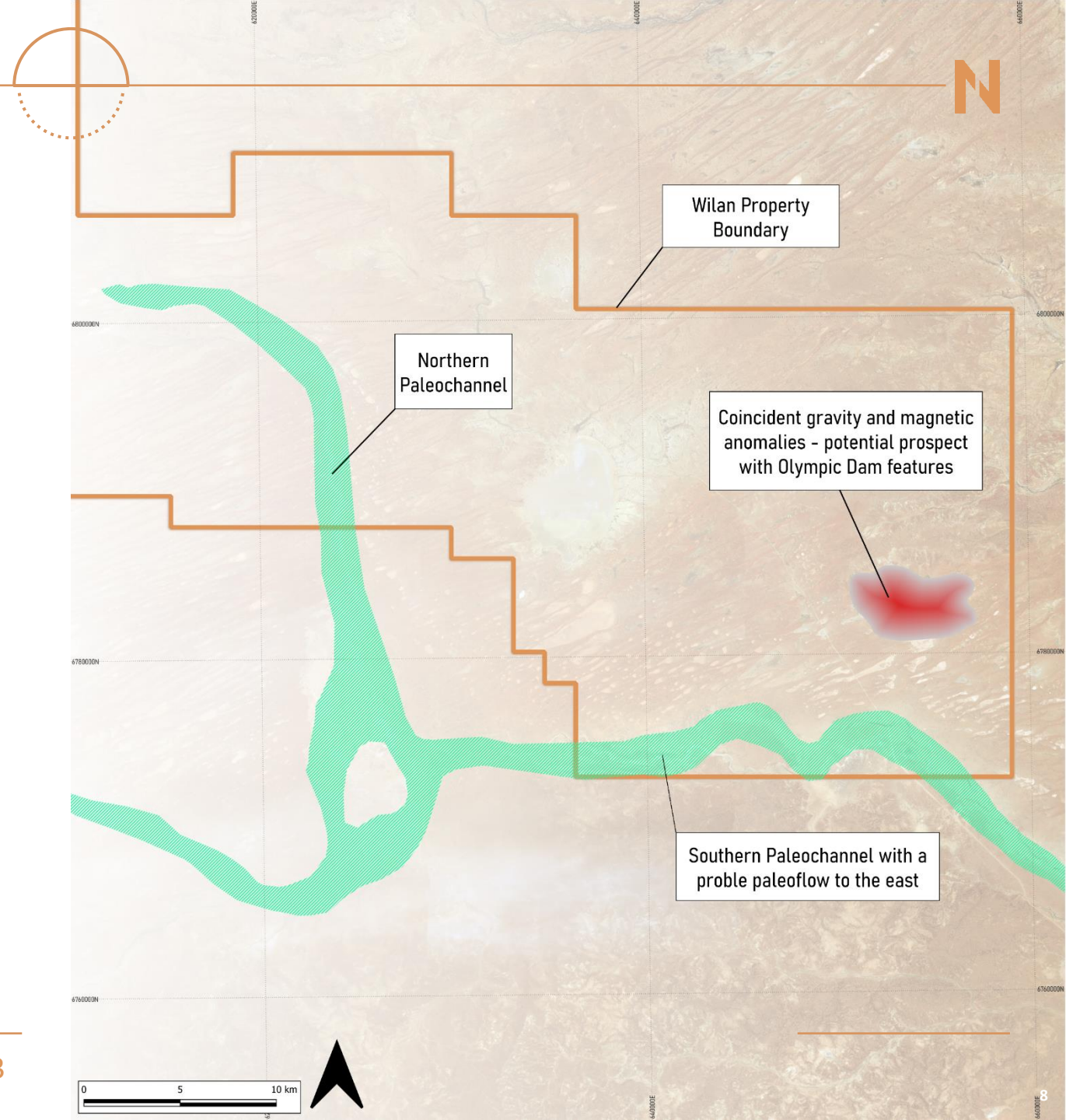
The radiometric & helium anomalies cover about 4km x 1.5 km - there are a few other sporadic elevated areas and are highly prospective



# THE PALEOCHANNEL URANIUM PROSPECTS

In the south of the property, two paleochannels have been inferred by the South Australian Geological Survey, these features are known elsewhere in South Australia and globally, to be prospective for uranium

- The potential uranium source is the Wilan prospect with Olympic Dam type features or the outcropping geology to the north
- The northern paleochannel on Wilan is approximately 25km long and 2km wide
- The southern channel is approximately 23km long and 2.5km wide – both representing highly prospective targets





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# QUEENSLAND

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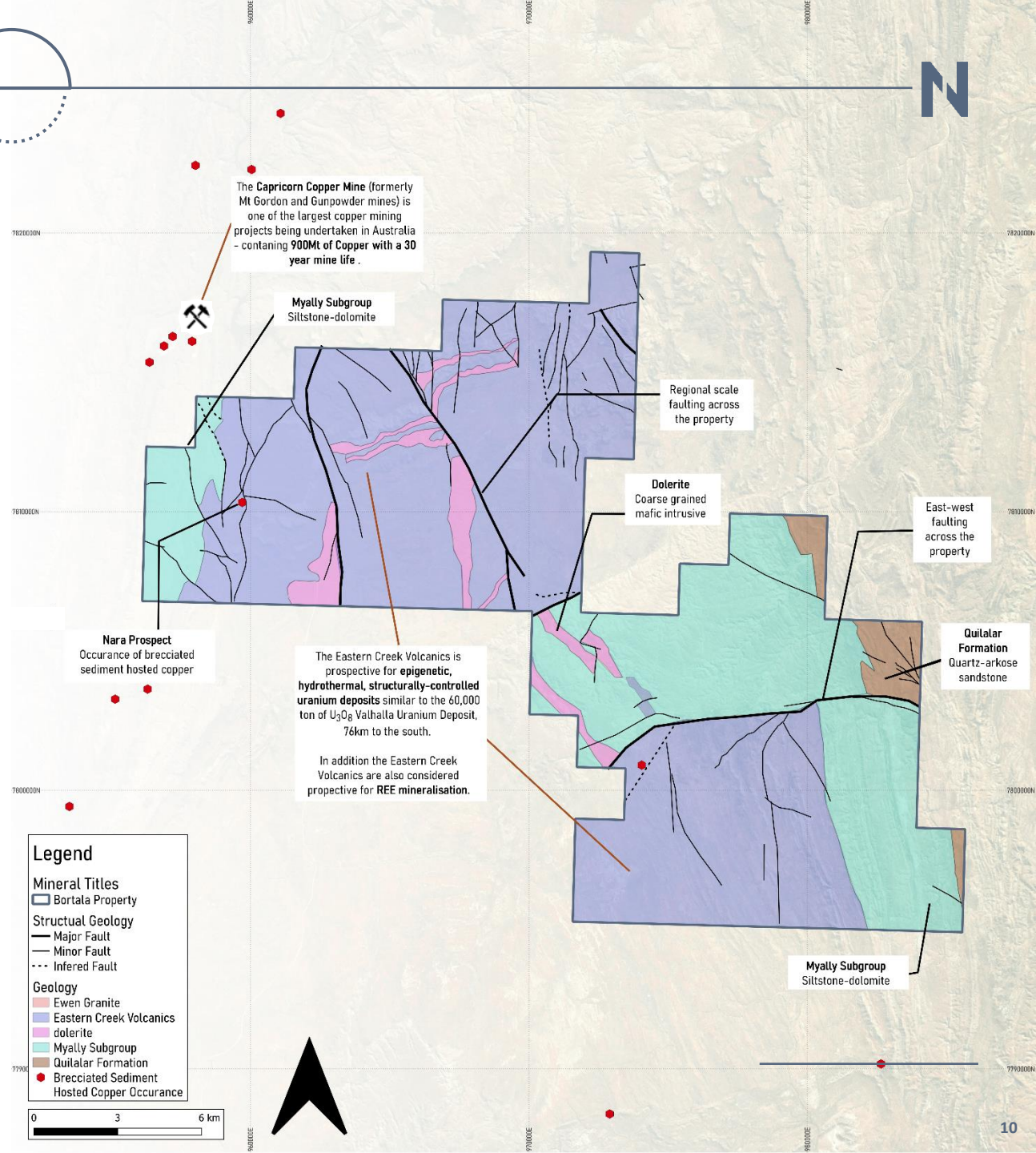
# BORTALA

The Bortala Project is contiguous to 29 Metals' (ASX: 29M) Capricorn Copper Mine which produced >18,000t of copper metal in 2021 and has a Mineral Resource Estimate of 62.5Mt @ 1.8% Cu-  
eq

The Project exhibits widespread lead-zinc anomalism and strong copper potential along bounding faults

The tenure is prospective for Mount Isa / Mammoth-style breccia copper deposits and epigenetic uranium mineralisation within the Eastern Creek Volcanic Formation

An east-north-east trending linear fault in the south of the Bortala tenure has copper-gold mineral occurrences / historic workings identified by the Queensland Geological Survey (QGS)



# BORTALA - GEOPHYSICS

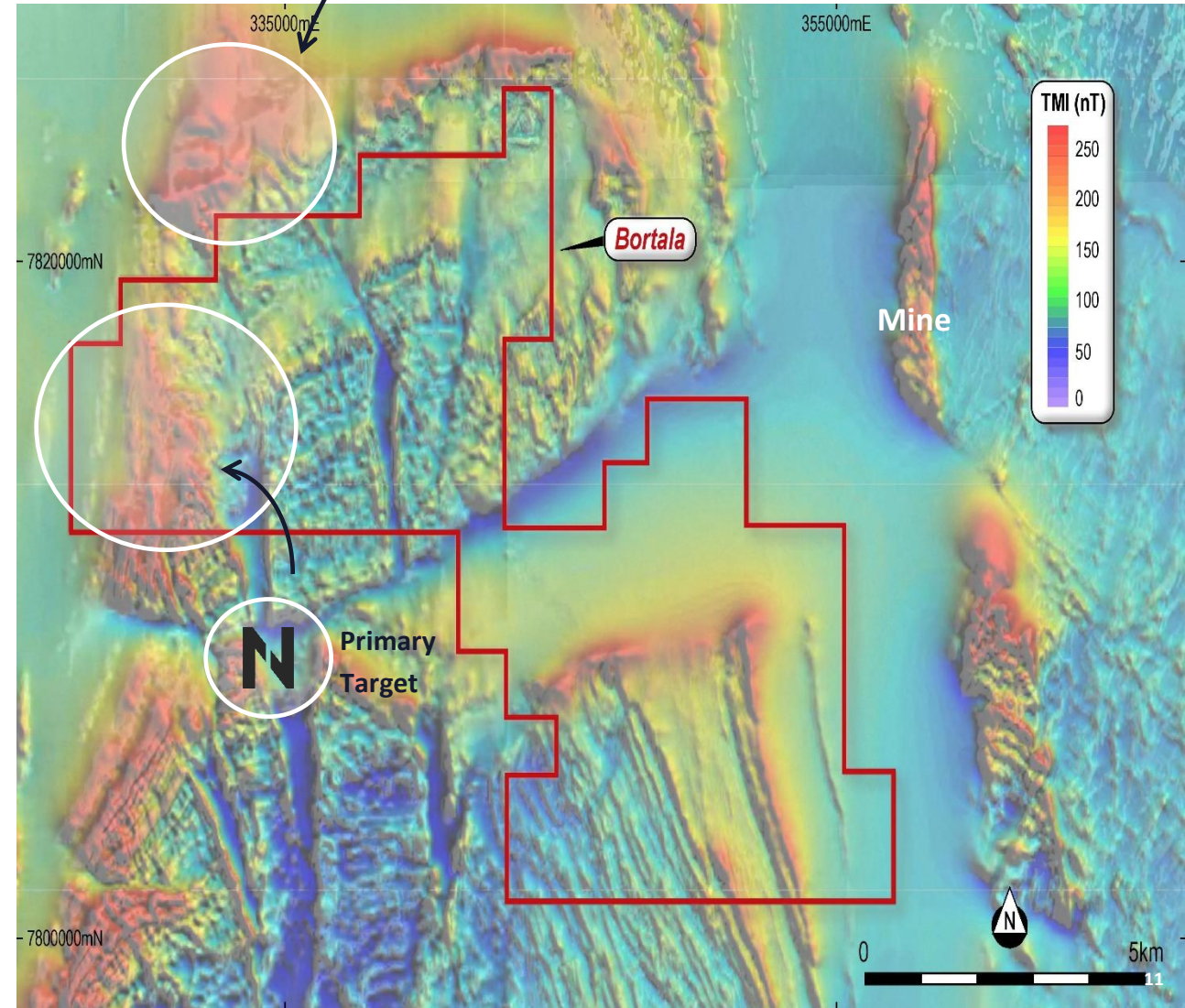
As shown in the adjacent TMI map sourced from QGS; 29M's sizeable Capricorn Copper Mine operation is adjacent to a significant magnetic high zone

Within the Bortala Project several magnetic lineation's and high zones have been identified by previous explorers, which may highlight enhanced iron oxide occurrences

The geophysical features on the property signal key target areas for future exploration within the Bortala Project

These targets are proximal and adjacent to these magnetic high zones – particularly on the eastern boundary

**29**  
Metals  
ASX: 29M  
Mkt cap: \$452m  
Capricorn Copper Mine

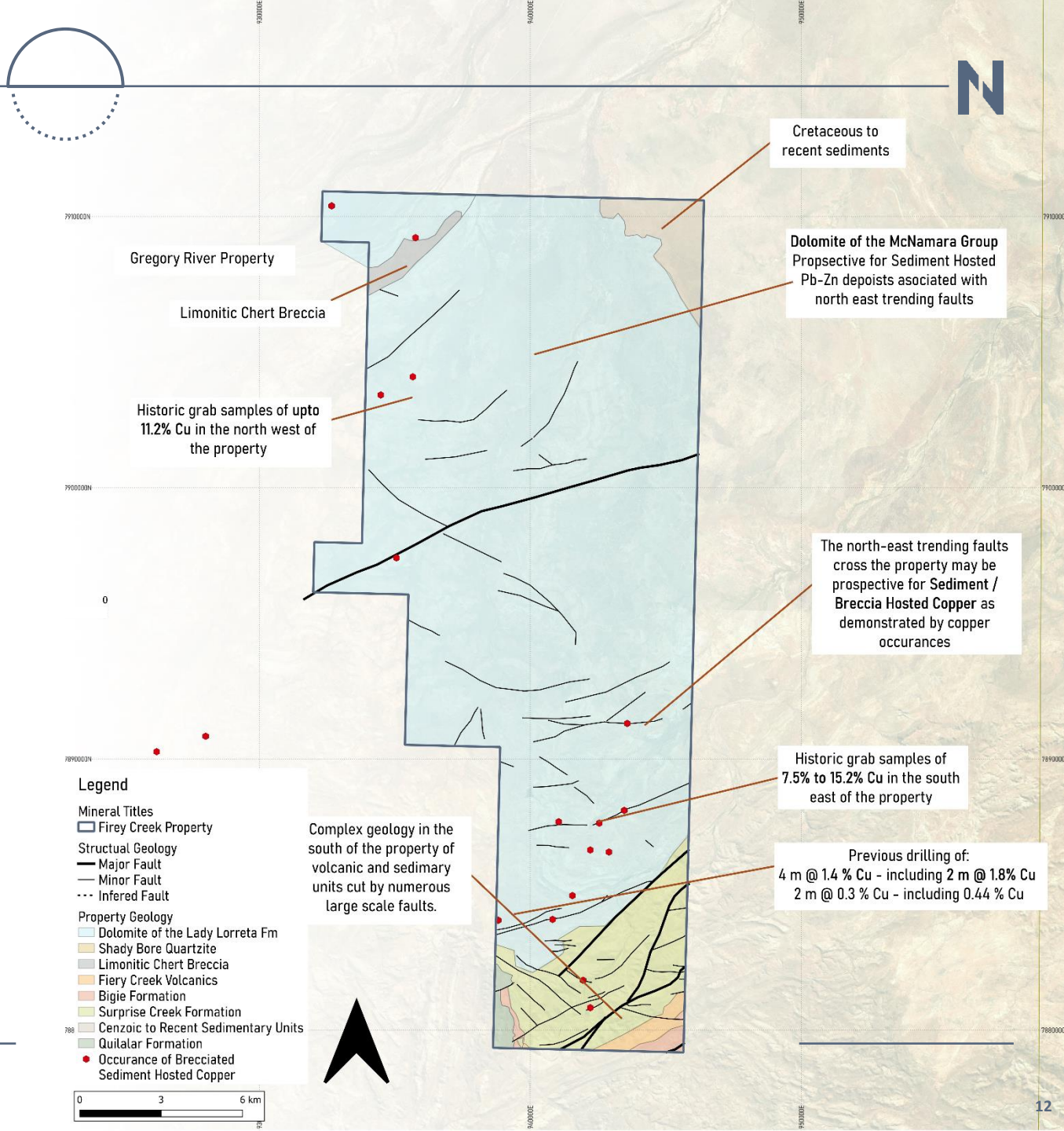


# FIREY CREEK

Fifteen historical targets prospective for copper mineralisation have been identified on the Firey Creek property; including:

- Historic grab samples of **7.5% to 15.2% Cu** in the south east of the property, and **up to 11.2% Cu** in the north west of the property, potentially associated with east-west faulting
- Previous drilling has intersected anomalous copper including **4m @ 1.4% Cu** and **2m @ 1.8% Cu**

Castillo Copper (ASX: CCZ) has comparable underlying geology to Firey Creek, 10km to the east

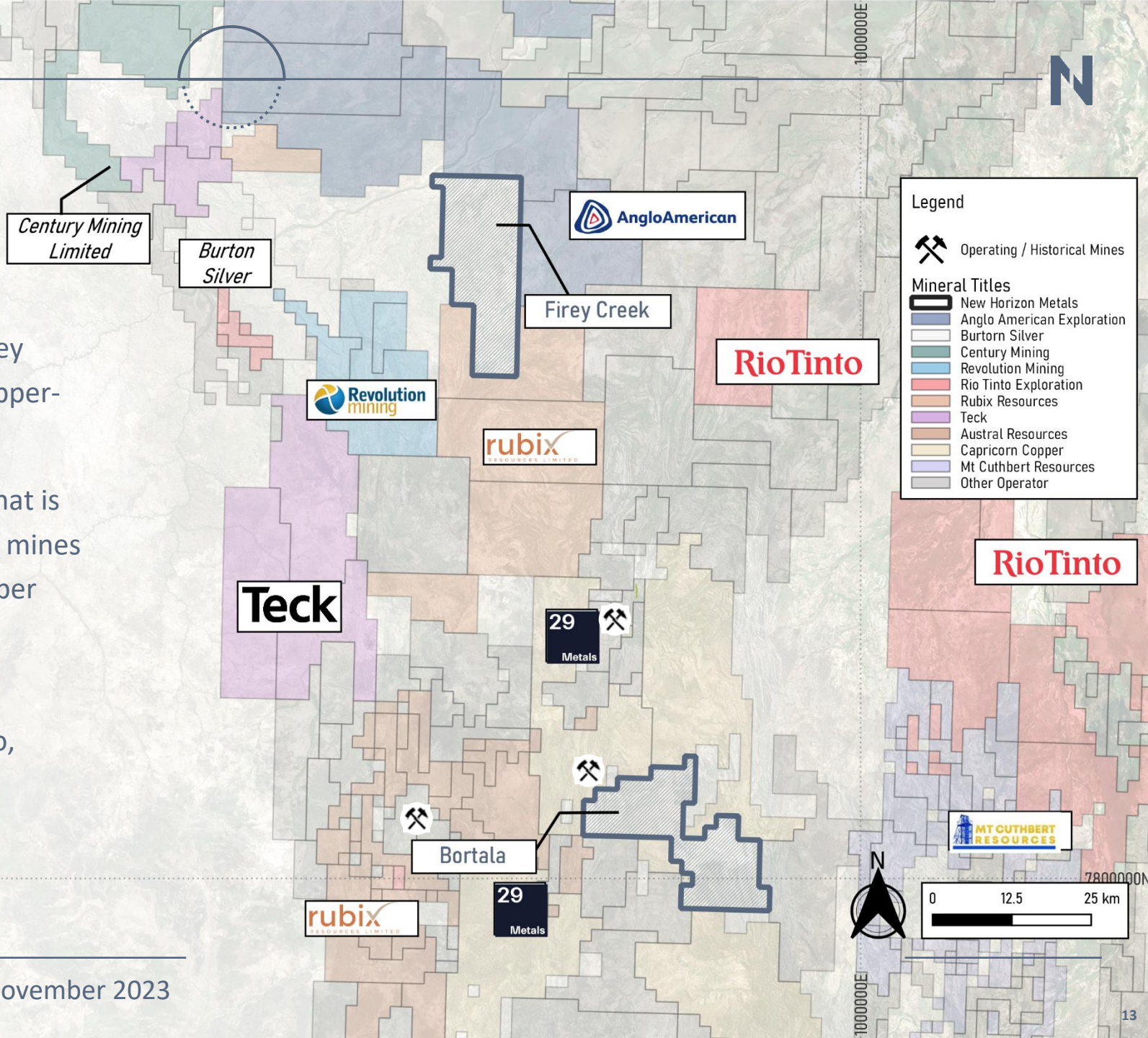


# OUR NEIGHBOURS

NHM's strategic intent in Queensland is to rapidly develop its two exciting projects – Bortala and Firey Creek – in the north of the 'Mt Isa' world-class copper-belt

NHM's projects are in an under-explored region that is home to several large historic & operating copper mines including Mt Oxide, Lady Loretta & Capricorn Copper

As a region prospective for hosting copper mineralisation, several global heavy weights have sizeable exploratory footprints; including Rio Tinto, Anglo American and Teck





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# WORKPLAN

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# C O R P O R A T E & E X P L O R A T I O N W O R K P L A N

NHM – WORKPLAN
<b>CORPORATE</b>
Pre-IPO capital raising
IPO preparation
Target listing date
<b>NORTHERN SA – WILAN</b>
Access permits, heritage surveys & earthworks
Drill target development, and geophysical surveys and interpretations
Permitting and drilling priority targets
Test-drill secondary targets and evaluate remaining prospects
<b>MT ISA – BORTALA &amp; FIREY CREEK</b>
Access permits, heritage surveys & earthworks (Bortala & Firey Creek)
Drill target development, and geophysical surveys and interpretations
Permitting and drilling priority targets
Test-drill secondary targets and evaluate remaining prospects

H2 CY23	H1 CY24		H2 CY24	
CORPORATE				
NORTHERN SA – WILAN				
MT ISA – BORTALA & FIREY CREEK				



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# CAPITAL RAISING

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# PRE-IPO CAPITAL RAISING

## TRANSACTION OVERVIEW

Transaction Type	Placement of Ordinary Shares in New Horizon Metals Limited
Offer Type <sup>1</sup>	<ul style="list-style-type: none"> <li>▲ Pre-IPO round to raise a minimum of A\$1.5m (the <b>Offer</b>), comprising:             <ul style="list-style-type: none"> <li>– Issue of Pre-IPO shares to raise A\$1,500,000 (before costs) by the issue of 15,000,000 new shares in the Company at \$0.10 per share; and</li> <li>– Each participant in the offer will receive an attaching option, with a strike price of \$0.25, with a 3-year term, on a 1-for-5 basis subject to successfully listing on the ASX through and initial public offering (<b>IPO</b>).</li> </ul> </li> <li>▲ The Company reserves the right to accept \$0.5m in oversubscriptions subject to demand</li> </ul>
Use Of Proceeds	<ul style="list-style-type: none"> <li>▲ Exploration</li> <li>▲ Working Capital</li> <li>▲ Costs associated with undertaking IPO</li> <li>▲ Costs of the Offer</li> </ul>
Lead Manager	▲ Alpine Capital Pty Ltd ( <b>Alpine Capital</b> )
Use of Funds & Post Transaction Share Register	<p> <span style="color: #c8513d;">■</span> Exploration  <span style="color: #2c4e64;">■</span> Working Capital, IPO Preparation &amp; Costs of the Offer  <span style="color: #c8513d;">■</span> Existing Shareholders  <span style="color: #2c4e64;">■</span> Pre-IPO Investors         </p>

(1) Assumes no oversubscriptions

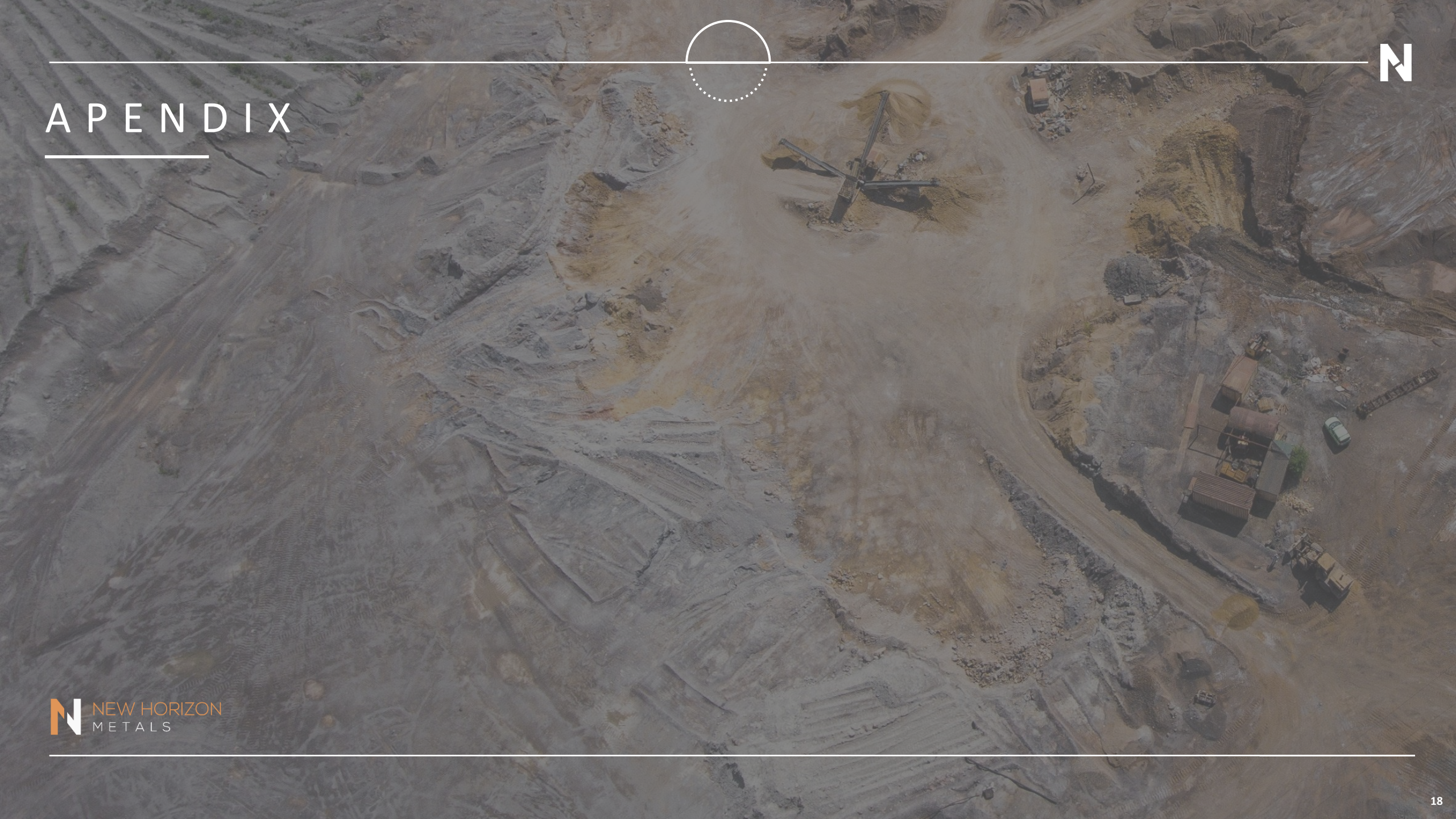
## CAPITAL STRUCTURE

Current Shares on Issue	18,500,000
Pre-IPO Shares Issued <sup>3</sup>	15,000,000
Undiluted Shares on Issue (post-offer) <sup>2,3</sup>	33,500,000
Pre-IPO Offer Price	\$0.10
Pre-Money Valuation	\$1,850,000
(2) Excluding all options. (3) Assumes no oversubscriptions taken under the Offer.	

## TIMETABLE<sup>4</sup>

Bids Due	5pm Monday 20 <sup>th</sup> November
Notification of Allocation	5pm Tuesday 21 <sup>st</sup> November
Settlement of Pre-IPO Shares	10am Tuesday 28 <sup>th</sup> November
Allotment of Pre-IPO Shares	Wednesday 29 <sup>th</sup> November

(4) Settlement Timetable subject to change – the book may be closed early at the absolute discretion of the Lead Manager.



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# APPENDIX

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# REFERENCES

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- 1 - South Australia (Our Neighbours) - <https://wcsecure.weblink.com.au/pdf/CUS/02595910.pdf>
- 2 - James Austin & Clive Foss (2012) Rich, attractive and extremely dense: A geophysical review of Australian IOCGs, ASEG Extended Abstracts, 2012:1, 1-4, <https://doi.org/10.1071/ASEG2012ab278>
- 3 - Copper Price Action - [Goldman Sachs: The only way we'll meet copper demand by 2030 is if prices top US\\$13,000 – Stockhead](#)
- 4 - Copper Supply and Demand - [Glencore Says This Time Is Different for Coming Copper Shortage - BNN Bloomberg](#)
- 5 - Schodde, R. 2014. “Key Issues Affecting the Time Delay Between Discovery and Development.” MinEx Consulting presentation, March 3, 2014, Toronto.
- 6 - EV Fundamentals [EV sector will need 250% more copper by 2030 just for charging stations - MINING.COM](#)
- 7 - Copper Deficit - [Infographic: The Looming Copper Supply Crunch \(visualcapitalist.com\)](#)
- 8 - Wind Turbine - [Wind-Infographic.pdf \(copperalliance.org\)](#)
- 9 - Uranium Price Action - [Uranium Price Forecast | Is Uranium a Good Investment? \(capital.com\)](#)

# DISCLAIMER

The presentation contains “forward-looking information” within the meaning of applicable securities legislation. Forward-looking information may include, but is not limited to, information with respect to the future financial and operating performance of New Horizon Metals Pty Ltd (New Horizon metals), their affiliates and subsidiaries, the estimation of mineral reserves and mineral resources, realization of mineral reserves and resource estimates, costs and timing of development of the Company’s projects, costs and timing of future exploration, timing and receipt of approvals, consents and permits under applicable legislation, results of future exploration and drilling and adequacy of financial resources. Forward-looking information is often characterized by words such as “plan”, “expect”, “budget”, “target”, “project”, “intend”, “believe”, “anticipate”, “estimate”, and other similar words or statements that certain events or conditions “may” or “will” occur.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from those expressed or implied by such forward-looking information, including risks associated with investments in privately owned companies such as New Horizon Metals; risks associated with general economic conditions; the risk that further funding may be required but unavailable for the ongoing development of New Horizon Metals' projects; changes in government regulations, policies or legislation; unforeseen expenses; fluctuations in commodity prices; fluctuation in exchange rates; litigation risk; restrictions on the repatriation of earnings by New Horizon Metals' subsidiaries; the inherent risks and dangers of mining exploration and operations in general; risk of continued negative operating cash flow; the possibility that required permits may be obtained; environmental risks; uncertainty in the estimation of mineral resources and mineral reserves; general risks associated with the feasibility and development of each of the New Horizon Metals' projects; foreign investment risks in Argentina; changes in laws or regulations; future actions by government; breach of any of the contracts through which New Horizon Metals hold property rights; defects in or challenges to the New Horizon Metals' property interests; uninsured hazards; disruptions to the Company’s suppliers or service providers; reliance on key personnel and retention of key employees.

Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of management of New Horizon Metals, made in light of their experience and their perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. The Company believes that the assumptions and expectations reflected in such forward-looking information are reasonable. Assumptions have been made regarding, among other things: the New Horizon Metals, ability to carry on its exploration and development activities, the timely receipt of required approvals, the price of commodities, the ability of the New Horizon Metals to operate in a safe, efficient and effective manner and the ability of the company to obtain financing as and when required and on reasonable terms. Various assets discussed in this presentation may be in the various stages of the application for grant process and there is no guarantee that these applications will be approved, granted, passed unmodified by the relevant authorities. Various assets discussed in this presentation may be in the process of being acquired by New Horizon Metals. and there is no guarantee that these acquisitions will be successfully completed. Readers are cautioned that the foregoing list is not exhaustive of all factor and assumptions which may have been used. and/or completeness of the information is not guaranteed. There can be no assurance that such information will prove to be accurate, as the actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information.

Although New Horizon Metals have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Certain information in this presentation has been provided by third parties that are considered to be reliable, however the accuracy formation, except in accordance with applicable securities laws.

## Competent Person

The information in this report that relates to Exploration Results for New Horizon Metals Projects is based on information compiled or reviewed by Mr Mark Biggs. Mr Biggs is a director of ROM Resources, a company which is a shareholder of New Horizon Metals Pty Ltd and, additionally, provides geological consultancy services. Mr Biggs is a member of the Australian Institute of Mining and Metallurgy (member #107188) and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, and Mineral Resources. Mr Biggs holds an AusIMM Online Course Certificate in 2012 JORC Code Reporting. Mr Biggs also consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

# KEY RISKS

**The Company is seeking to undertake an IPO on the Australian Securities Exchange (ASX) in H1 CY24. The Company has not received approval or in principal advice from the ASX to list the Company and the Company makes no guarantee of its ability to successfully undertake an IPO.**

As with any investment, investing in New Horizon involves risks. Investments in (prospective) securities of small to mid-cap companies typically involve a higher degree of risk and volatility than securities of more established companies. As such, an investment in New Horizon must be considered as speculative. Investments of this kind are only appropriate for sophisticated investors who understand and are able to bear the risks involved. Investors should not participate in the offer unless you fully understand the risks and are prepared to take those risks. Accordingly, you should carefully consider whether this investment is suitable for you in light of your knowledge and experience in investing, your investment objectives, your financial means and the risks you are prepared to take.

New Horizon has not yet submitted - and thus not yet received - its Application for In-Principle Advice (approval) from the ASX for its planned IPO. This remains the key risk for any investment in the Company.

The following is a summary of some of the key risks you should be aware of when participating in the offer, it is not an exhaustive list:

## General

Returns are not guaranteed and investors may lose some or all of their capital. The value of investments and level of returns may vary and future returns may differ from past returns.

## Exploration Risk

Typical junior exploration company risks to the Company's operations include but are not limited to: Exploration and development risks, Operating risk, Commodity and currency price volatility, Title risk, permitting risk, land access risk, Farm-in or joint venture risk, Future capital requirements, Pandemic risk, Grant risk, Unforeseen expenses. Industry standard and general economic risks are also applicable to the Company's operations.

## Market

An investment in New Horizon is affected by general market conditions and may decline over short or extended periods due to market sentiment, economic, legal, social and/or political factors. Factors that influence markets generally can include business confidence and government and central bank policies, including the level and direction of interest rates, natural disasters and man-made disasters beyond New Horizon's control.

## Reliance on key personnel

The successful operation of New Horizon in part relies on New Horizon's ability to retain its existing key management personnel who have intimate knowledge of the business and its exploration prospects. The loss of any key members of management or the inability to attract additional skilled individuals to key management roles, may adversely affect New Horizon's capacity to develop its exploration assets.

## Regulatory

New Horizon's operations may be negatively impacted by changes to government legislation and regulation, across multiple jurisdictions. This may also include changes to Government legislation pertaining to gas pricing.

## Taxation

Returns may be affected by changes to taxation legislation.

## Future funding rounds, liquidity risk and fluctuations in price

New Horizon currently intends to undertake a pre-IPO capital raising to be followed by an initial public offer (IPO) on the Australian Securities Exchange (ASX). There is no guarantee that the pre-IPO and/or IPO will occur. If an IPO does not proceed, there will be no public market for the Company's shares and limited ability to sell or transfer the Company's shares. If an IPO were to proceed on a different exchange, there may be limited ability to sell or transfer the Company's shares.

The price of the Company's shares may rise or fall depending upon a range of national and international market factors beyond the Company's control and / or which may be unrelated to the Company's operational performance. Applicants who decide to sell their shares may not receive the entire amount of their original investment, with no assurance that the price of the Shares will increase following the Company's listing. The Shares carry no guarantee in respect of profitability, dividends, return on capital, or the price at which they may trade on the ASX.

## New entrants and increased competition

An investment in New Horizon is affected by general market conditions and may decline over short or extended periods due to market sentiment, economic, technological, legal, social and/or political factors. Factors that influence markets generally can include business confidence and government and central bank policies, including the level and direction of interest rates, natural disasters and man-made disasters beyond New Horizon's control.

## Sufficiency of funding

The Directors consider that, on receipt of funds from the Offer, New Horizon will have sufficient working capital to carry out its objectives. However, financial resources are limited and there is a risk that New Horizon may not achieve profitability. New Horizon may be required to raise additional funds from time to time to finance the development and commercialisation of its assets and other longer-term objectives. The ability to raise additional funding is subject to factors beyond the control of New Horizon and its Directors. The Directors can give no assurance that future funds can be raised by the Company on favourable terms, or at all.



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# CONTACT INFO

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